



HEALTH CARE REFORM BASICS

Source:

Blue Cross – Blue Shield of Michigan
Blue Care Network
Health

HealthCareReformBasics.com

Provided to you by:

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What is health care reform?

- Major components
 - Everyone should have health insurance
 - There will be a 'Health Insurance Marketplace'
 - Health care will be more affordable
 - All insurance plans will include a standard set of basic medical benefits



Individuals

- Beginning in January 2014, everyone is required to have insurance – just like how everyone has to have car insurance – or else they will pay a penalty.
- THERE ARE NO EXCEPTIONS



EMPLOYERS

UNDER 50 EE'S

- Employers DO NOT have to offer health insurance, and are NOT penalized if they don't
- Employers that DO offer insurance may get tax credits to help with the cost
- Employees can buy insurance directly from insurers or on the Marketplace if their employers do not provide it.

50 OR MORE EE'S

- Large employers must offer health insurance to workers. If they don't, they will be fined \$2,000 per employee every year.
- Employers must offer 'quality' healthcare
- Employers must offer affordable coverage – it can't cost more than 9.5% of an employee's income



Health Insurance Market Place

(aka- Marketplace or Health Exchange)

- Available October 1, 2013
- One-stop Shopping experience
- Only place they can receive tax credits and cost sharing that may help them lower your insurance costs.
- Available-
 - On Line
 - By Phone
 - Visit a physical location (certain areas)



MARKET PLACE PLAN OPTIONS

- **PLATINUM**

- You pay 10% - Insurer pays 90%

- **GOLD**

- You pay 20% - Insurer pays 80%

- **SILVER**

- You pay 30% - Insurer pays 70%

- **BRONZE**

- You pay 40% - Insurer pays 60%



Government-sponsored subsidies

- Individuals may qualify for TAX CREDITS
 - If your income meets the federal poverty level guidelines
- *and if they do.....*
- Individuals may qualify for REDUCED COST SHARING
 - This means that you would get lower deductibles and copayments if your income meets the federal poverty level guidelines.



STANDARD MEDICAL BENEFITS

- All insurance plans must include standard basic medical benefits – no exceptions:
 - Preventative
 - Chronic Disease Care
 - Outpatient Services
 - Hospital Stays
 - Maternity & Newborn Care
 - Mental health and substance abuse disorder services
 - Prescription Drugs
 - Rehabilitative and habilitative services and devices



HOW MUCH DOES THIS COST?

- Working for a large company
 - That provides health insurance
 - Employees may not see much change in the costs or coverage
 - They have options of purchasing elsewhere
- Working for a small company or buying their own health insurance
 - Individuals can buy insurance on the Marketplace
 - Government subsidies can offset the cost of insurance if qualified



If you don't buy insurance by 2014.....

- 2014

- The government may fine individuals 1% of their income or \$95, whichever is larger

- 2017

- Fines will grow to 2.5% of individuals income or \$695 per year, whichever is larger



Need additional help

- Call a Health Plan Advisor: 855-499-0547
- Visit 'online' services
 - www.HealthCareReformBasics.com
- Contact an independent Blues Agent
 - Bonnie Fierens, Doyle & Ogden Insurance Advisors
 - Direct Phone: 616-302-5614
- Government assistance:
 - www.HealthCareReformBasics.com/medicaidexp



LOCAL ASSISTANCE – WORK WITH A 'NAVIGATOR'

- Need help....

- **Cherry Street Health Services**

- 100 Cherry Street SE
- Grand Rapids, MI 49503
- 616-776-2129
- Western Region Counties

- Allegan, Barry, Ionia, **KENT**, Lake, Mason, Mecosta, Montcalm, Muskegon, Newaygo, Oceana, Osceola, Ottawa

- **Summit Pointe**

- 140 W. Michigan Avenue
- Battle Creek, MI 49017
- 269-966-1460
- Southwestern Region Counties

- Berrien, Branch, Cass, Calhoun, Kalamazoo, St. Joseph, Van Buren



Do you qualify for 'reduced cost sharing'?

(Based on Federal Poverty Guidelines)

| # of People in Family | \$\$ If you make LESS than this..... | \$\$ If you make LESS than this..... |
|-----------------------|---|--|
| 1 | \$45,960 | \$28,725 |
| 2 | \$62,040 | \$38,775 |
| 3 | \$78,120 | \$48,825 |
| 4 | \$94,200 | \$58,875 |
| 5 | \$110,280 | \$68,925 |
| 6 | \$126,360 | \$78,975 |
| 7 | \$142,440 | \$89,025 |
| 8 | \$158,520 | \$99,075 |
| | You may qualify for TAX CREDITS | You may qualify for REDUCED COST SHARING |

Medicaid Expansion

Families that make up to 133% of FPL may now be eligible for Medicaid (recently increased from 64% to 133%)

| # of People in Family | \$\$ If you currently make less than this..... | \$\$ IN 2014, if you make less than this... |
|-----------------------|--|---|
| 1 | \$7,354 | \$15,282 |
| 2 | \$9,926 | \$20,628 |
| 3 | \$12,499 | \$25,975 |
| 4 | \$15,072 | \$31,322 |
| 5 | \$17,645 | \$36,668 |
| 6 | \$20,218 | \$42,015 |
| 7 | \$22,790 | \$47,361 |
| 8 | \$25,363 | \$52,708 |
| |then you may qualify | for MEDICAID |